

**Baton Rouge Sickle Cell Anemia Foundation, Inc.**  
**Baton Rouge, Louisiana**

**COMPILED FINANCIAL REPORT**

**As of and for the Year Ended**  
**December 31, 2010**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

8/31/11

**DONALD C. De VILLE**  
Certified Public Accountant  
7829 Bluebonnet Boulevard  
Baton Rouge, Louisiana 70810

# **BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**

**Baton Rouge, Louisiana**

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*Certified Public Accountant*



**Donald C. DeVille**

Member  
American Institute CPAs

Member  
Louisiana Society CPAs

7829 BLUEBONNET BLVD.  
BATON ROUGE, LA 70810  
(225) 767-7829

**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

June 28, 2011

Members of the Board of Directors  
Baton Rouge Sickle Cell Anemia Foundation, Inc.  
Baton Rouge, Louisiana

I have compiled the accompanying statement of financial position of Baton Rouge Sickle Cell Anemia Foundation, Inc. (a nonprofit organization) as of December 31, 2010, and the related statement of activities, functional expenses and cash flows for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

*Donald C. DeVille*

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2010**

**ASSETS:**

Cash	\$59,512
Grants Receivable	20,500
Fixed Assets, net	<u>16,200</u>
<b>Total Assets</b>	<u><u>96,212</u></u>

**LIABILITIES AND NET ASSETS:**

**LIABILITIES:**

Accounts Payable	\$796
Refundable Deposit Payable	<u>25</u>
<b>Total Liabilities</b>	<u>821</u>

**NET ASSETS**

Unrestricted	<u>95,391</u>
<b>Total Net Assets</b>	<u><u>95,391</u></u>

<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>96,212</u></u>
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See accompanying notes and independent accountant's compilation report.

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED DECEMBER 31, 2010**

**Revenues, gains and other support:**

Contributions	\$7,093
Indirect Public Support	40,360
Grants from Businesses and Foundations	33,601
Grants from Governments	29,950
Government Contracts	41,724
Special Events	16,458
Other Income	161
<b>Total Revenue, Gains and Other Support</b>	<u>169,347</u>

**EXPENSES:**

Program Services	
Education	95,142
Support Services	
Management	17,382
Fund Raising	5,355
<b>Total Expenses</b>	<u>117,879</u>

<b>Increase in Net Assets</b>	51,468
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<b>NET ASSETS AT BEGINNING OF YEAR</b>	<u>43,923</u>
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<b>NET ASSETS AT END OF YEAR</b>	<u><u>95,391</u></u>
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See accompanying notes and independent accountant's compilation report.

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSE**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

	<u>SUPPORT SERVICES</u>			<u>TOTAL</u>
	<u>PROGRAM</u>	<u>FUND</u>		
	<u>SERVICES</u>	<u>MANAGEMENT</u>	<u>RAISING</u>	
Salaries	\$39,714	\$7,446	\$2,482	<b>\$49,643</b>
Payroll Taxes	13,969	2,619	873	<b>17,461</b>
Advertising	1,651	291	0	<b>1,942</b>
Bank Charges	155	27	0	<b>182</b>
Contract Services	7,142	1,260	0	<b>8,402</b>
Depreciation	1,673	295	0	<b>1,968</b>
Facilities and Equipment	4,462	787	0	<b>5,249</b>
Fund Raising	0	0	2,000	<b>2,000</b>
Insurance	2,678	473	0	<b>3,151</b>
Meeting Expense	1,945	343	0	<b>2,288</b>
Miscellaneous	1,194	211	0	<b>1,405</b>
Office Supplies	1,671	295	0	<b>1,966</b>
Postage	4,275	754	0	<b>5,029</b>
Program Services	10,685	1,886	0	<b>12,571</b>
Supplies	761	134	0	<b>895</b>
Telephone	2,977	525	0	<b>3,502</b>
Travel	191	34	0	<b>225</b>
<b>Total Expenses</b>	<b>95,142</b>	<b>17,382</b>	<b>5,355</b>	<b>117,879</b>

See accompanying notes and independent accountant's compilation report.

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED DECEMBER 31, 2010**

**CASH FLOWS FROM OPERATING ACTIVITES:**

Changes in net assets	\$51,468
<b>Adjustment to reconcile increases in net assets to net assets provided by operating activites:</b>	
Depreciation	1,968
<b>(Increases) decreases in operating assets:</b>	
Accounts receivable	(10,250)
<b>Increases (decreases) in operating liabilities:</b>	
Accounts payable	0
Refundable Deposits Payable	25
<b>Net Cash Provided by Operating Activities</b>	<u>43,211</u>
<b>Cash Flows From Investing Activities:</b>	
Purchase of Fixed Assets	(600)
<b>Net Cash Provided (used) By Investing Activities</b>	<u>(600)</u>
<b>Net Increase (Decrease) in Cash</b>	42,611
<b>Cash and cash equivalents at beginning of year</b>	<u>16,901</u>
<b>Cash and cash equivalents at end of year</b>	<u><u>59,512</u></u>

See accompanying notes and accountant's compilation report.

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Introduction**

The Baton Rouge Sickle Cell Anemia Foundation, Inc. is a Louisiana non-profit corporation, incorporated on May 3, 1974, for the purpose to provide research into Sickle Cell Anemia, medical assistance for those affected by the disease, and for community awareness and education.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

The financial statements of the Baton Rouge Sickle Cell Anemia Foundation, Inc. have been prepared on the accrual basis. The Baton Rouge Sickle Cell Anemia Foundation, Inc. reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Currently the Baton Rouge Sickle Cell Anemia Foundation, Inc. has no temporarily or permanently restricted net assets.

**Revenue Recognition**

Contributions and grants received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions.

Contributions are recognized when the donor makes a promise to give to the Baton Rouge Sickle Cell Anemia Foundation, Inc. that is, in substance, unconditional. Contributions are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions and grants are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. Contributions and grants received with donor-imposed restrictions that are met in the same year in which the contributions or grants are received are classified as unrestricted contributions and grants.

The Baton Rouge Sickle Cell Anemia Foundation, Inc. uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made. There were no allowances for uncollectible because the receivables consist of grants and contracts receivable.



**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Cash and Cash Equivalents**

For the purposes of the statement of cash flows, the Baton Rouge Sickle Cell Anemia Foundation, Inc. considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

**Income Tax Status**

The Baton Rouge Sickle Cell Anemia Foundation, Inc. is exempt from Federal Income Taxes under Section 501 (c) (3) of the Internal Revenue Code. In addition, the Baton Rouge Sickle Cell Anemia Foundation, Inc. has been classified as an entity that is not a private foundation within the meaning of Section 509 (a). Accordingly, no provision has been made for income taxes in the financial statements.

The Organization is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Organization believes it is no longer subject to tax return examinations for the years prior to 2007.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**NOTE 2 - CONCENTRATION OF CREDIT RISK FOR CASH HELD IN BANK**

At December 31, 2010, the Baton Rouge Sickle Cell Anemia Foundation, Inc. had cash and cash equivalents (book balances) totaling \$59,512. These deposits are stated at cost, which approximates market.

**Custodial Credit Risk-Deposits.** At December 31, 2010, the Baton Rouge Sickle Cell Anemia Foundation, Inc. had \$58,731 in deposits (collected bank balances). These deposits are secured from risk by \$58,731 of federal deposit insurance.

**Interest Rate-Deposits.** The Baton Rouge Sickle Cell Anemia Foundation, Inc.'s policy does not address interest rate risk.

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 3 - RECEIVABLES**

At year-end Baton Rouge Sickle Cell Anemia Foundation, Inc. had \$20,500 in grants receivable.

Receivables are written-off under the direct write-off method whereby bad debts are recorded when a receivable is deemed uncollectible. If they are subsequently collected they are recorded as miscellaneous income. The direct charge off method is not a material departure from GAAP as it approximates the valuation method.

**NOTE 4 - FIXED ASSETS**

A summary of fixed assets follows:

Equipment Cost	124,896
Accumulated Depreciation	<u>(108,696)</u>
Book Value	<u>16,200</u>

**NOTE 5 - JUDGEMENTS, CLAIMS AND SIMILAR CONTINGENCIES**

There was no litigation pending against the Baton Rouge Sickle Cell Anemia Foundation, Inc. as of December 31, 2010.

The Baton Rouge Sickle Cell Anemia Foundation, Inc., Inc.'s management believes that any potential lawsuits would be covered by insurance or resolved without any material impact upon the Baton Rouge Sickle Cell Anemia Foundation, Inc., Inc.'s financial statements.

No claims were paid out or litigation costs incurred during the year ended December 31, 2010.

**NOTE 6 - RISK MANAGEMENT**

The Baton Rouge Sickle Cell Anemia Foundation, Inc. is exposed to various risk of loss related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Baton Rouge Sickle Cell Anemia Foundation, Inc., Inc. has purchase commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage for the prior year. No settlements were made during the year that exceeded the Baton Rouge Sickle Cell Anemia Foundation, Inc., Inc.'s coverage.

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 7 - ECONOMIC DEPENDENCY**

The Organization receives the majority of its revenues from funds provided through payments administered by the Department of Public Health and the City of Baton Rouge. If significant budget cuts are made at the federal and/or state level the amount of funds the Organization receives could be reduced significantly and have an impact on its operations. Management is aware of State budget cuts in 2011 and is making the necessary reductions in expenses and exploring additional funding sources.

**NOTE 8 - CONTINGENCIES**

The Organization receives a portion of its revenues from governmental grants and contracts, all of which are subject to audit by the governments. The ultimate determination of amounts received under these programs generally is based upon allowable cost reported to and are subject to audit by the government. Until such audits, if any, there exists a contingency to refund any amount received in excess of allowable cost. Management is of the opinion that no material liability will result from such audits.

**NOTE 9 - SUBSEQUENT EVENTS**

The Baton Rouge Sickle Cell Anemia Foundation, Inc. did not have any subsequent events through June 28, 2011, which is the date the financial statements were available to be issued for events requiring recording or disclosure in the financial statements for the year ended December 31, 2010.

## **SUPPLEMENTAL INFORMATION**

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**SCHEDULE OF PRIOR YEAR'S FINDINGS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

Fiscal Year Finding Initially Re No. <u>Occurred</u>	<u>Description of Finding</u>	Corrective Action Taken (Yes, No, Partially)	Corrective Action <u>Taken</u>
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None

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COST**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

**A. Summary of Auditor's Result**

**Financial Statements**

**Type of accountant's report issued: Compilation**

**No noncompliance material to financial statements noted.**

**Federal Awards: Not Applicable**

**B. Findings – Financial Statement Audit**

**None**

**C. Management Letter**

**The accountant did not issue a management letter this year.**

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**CORRECTIVE ACTION PLAN**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

**Not Applicable**